

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER 31 DECEMBER 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.2012 (RM'000)	Preceding Year Corresponding Quarter 31.12.2011 (RM'000)	Current Year To date 31.12.2012 (RM'000)	Preceding Year Corresponding Period 31.12.2011 (RM'000)
Revenue	16,973	18,784	36,823	35,670
Cost of sales	(12,420)	(14,612)	(27,163)	(27,790)
Gross profit	<u>4,553</u>	<u>4,172</u>	<u>9,660</u>	<u>7,880</u>
Other income	549	35	708	296
Other expenses	(4,798)	(4,205)	(9,307)	(8,549)
Finance costs	(480)	(564)	(948)	(1,106)
(Loss) /profit before tax	<u>(176)</u>	<u>(562)</u>	<u>113</u>	<u>(1,479)</u>
Taxation	<u>28</u>	<u>(11)</u>	<u>(157)</u>	<u>(18)</u>
(Loss)/profit for the period				
- From continuing operations	(148)	(573)	(44)	(1,497)
- From discontinued operation	-	168	-	536
(Loss) for the period	<u>(148)</u>	<u>(405)</u>	<u>(44)</u>	<u>(961)</u>
Other comprehensive income				
Exchange difference on translation of foreign operations	-	155	-	995
Total comprehensive income	<u>(148)</u>	<u>(250)</u>	<u>(44)</u>	<u>34</u>
Net (loss)/profit attributable to equity holders of the Company				
- From continuing operations	(146)	(614)	(35)	(1,603)
- From discontinued operation	-	108	-	348
Owners of the parent	(146)	(506)	(35)	(1,255)
Non-controlling interest	(2)	101	(9)	294
	<u>(148)</u>	<u>(405)</u>	<u>(44)</u>	<u>(961)</u>
Total comprehensive (expense)/ income attributable to:				
Equity holders of the Company	(146)	(351)	(35)	(755)
Non -controlling interest	(2)	101	(9)	789
	<u>(148)</u>	<u>(250)</u>	<u>(44)</u>	<u>34</u>
Basic (loss)/ earning per share attributable to equity holders of the Company (sen)				
- From continuing operations	(0.36)	(1.53)	(0.09)	(4.00)
- From discontinued operation	-	0.27	-	0.87
	<u>(0.36)</u>	<u>(1.26)</u>	<u>(0.09)</u>	<u>(3.13)</u>
Diluted loss per share attributable to equity holders of the Company (sen)				
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

YONG TAI BERHAD
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 FOR THE SECOND QUARTER 31 DECEMBER 2012

	31.12.2012 Unaudited RM'000	(Restated) As at 30.06.2012 Unaudited RM'000	(Restated) As at 01.07.2011 Unaudited RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	23,993	24,223	24,802
Investment properties	4,980	4,980	6,421
Deferred tax assets	2	2	16
	<u>28,975</u>	<u>29,205</u>	<u>31,239</u>
Current Assets			
Inventories	28,823	27,057	39,664
Trade receivables	20,350	22,008	38,512
Other receivables	2,818	2,816	4,461
Tax in credit	935	905	958
Assets classified as held for sale	-	1,441	-
Fixed deposit	-	-	693
Cash and bank balances	445	496	24,347
	<u>53,371</u>	<u>54,723</u>	<u>108,635</u>
TOTAL ASSETS	<u><u>82,346</u></u>	<u><u>83,928</u></u>	<u><u>139,874</u></u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share Capital	40,115	40,115	40,115
Reserves			
Share premium	1,626	1,626	1,626
Other reserves	-	-	(15)
Retained earnings	(11,316)	(11,281)	(3,152)
	<u>30,425</u>	<u>30,460</u>	<u>38,574</u>
Non Controlling Interest	<u>833</u>	<u>842</u>	<u>7,640</u>
Total equity	<u><u>31,258</u></u>	<u><u>31,302</u></u>	<u><u>46,214</u></u>
Non-current Liabilities			
Borrowings	4,876	6,272	785
Deferred tax liability	458	458	1,007
	<u>5,334</u>	<u>6,730</u>	<u>1,792</u>
Current Liabilities			
Trade payables	12,988	8,562	42,851
Other payables	2,789	3,295	3,026
Amount due to directors	10,226	10,813	11,913
Bank overdraft	10,104	10,800	12,902
Borrowings	9,495	12,426	21,150
Provision for taxation	152	-	26
	<u>45,754</u>	<u>45,896</u>	<u>91,868</u>
Total Liabilities	<u><u>51,088</u></u>	<u><u>52,626</u></u>	<u><u>93,660</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>82,346</u></u>	<u><u>83,928</u></u>	<u><u>139,874</u></u>
Net Assets per share (RM)	0.78	0.78	1.15

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER 31 DECEMBER 2012

	6 months ended 31.12.2012 (RM'000)	6 months ended 31.12.2011 (RM'000)
Cash flows from operating activities		
Net profit /(loss) before taxation		
From continuing operations	113	(1,479)
From discontinued operation	-	656
	<u>113</u>	<u>(823)</u>
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	977	968
Interest expenses		
- Continuing operations	948	1,106
- Discontinued operation	-	22
Gain on disposal of investment properties	(260)	-
Gain on disposal of property, plant & equipment	(6)	-
	<u>1,772</u>	<u>1,273</u>
Operating profit before changes in working capital		
Increase in inventories	(1,766)	(688)
Decrease/(Increase) in receivables	1,656	(5,207)
Increase in payables	3,919	11,797
Decrease in amount due to Directors	(588)	(26)
	<u>4,993</u>	<u>7,149</u>
Cash generated from operations		
Interest paid	(948)	(1,128)
Tax (paid) /refunded	(35)	246
	<u>4,010</u>	<u>6,267</u>
Net cash from operating activities		
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	10	-
Proceeds from disposal of investment properties	1,701	-
Purchase of property, plant and equipment	(750)	(768)
Withdrawal of fixed deposits	-	478
	<u>961</u>	<u>(290)</u>
Net cash from/(used in) investing activities		
Cash flows from financing activities		
Net repayment of short term borrowings	(3,038)	(6,876)
Repayment of hire purchase creditors	(266)	(201)
Net (repayment of) /proceeds from term loans	(1,022)	3,978
	<u>(4,326)</u>	<u>(3,099)</u>
Net cash used in financing activities		
Net increase in cash & cash equivalents	645	2,878
Effect of foreign exchange changes	-	1,533
Cash & cash equivalents at beginning of period	(10,304)	11,444
	<u>(9,659)</u>	<u>15,855</u>
Cash & cash equivalents at end of period		
Cash & cash equivalents comprise:		
Cash and bank balances	445	27,923
Bank overdrafts	(10,104)	(12,068)
	<u>(9,659)</u>	<u>15,855</u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2012)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2011

	← Attributable to equity holders of the Company →									
	← Non-distributable →					Distributable				
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation reserve	Surplus reserve	Reserve of disposal group classified as held for sale	Retained Earnings	Total	Non-Controlling Interest	Total Equity
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 July 2011	40,115	1,626	(268)	5,739	253	-	(8,891)	38,574	7,640	46,214
Effects on transition to MFRS	-	-	-	(5,739)	-	-	5,739	-	-	-
At 1 July 2011 (Restated)	40,115	1,626	(268)	-	253	-	(3,152)	38,574	7,640	46,214
<u>Comprehensive income</u>										
Net (loss)/profit for the period	-	-	-	-	-	-	(1,255)	(1,255)	294	(961)
<u>Other comprehensive income</u>										
Foreign Exchange Translation	-	-	278	-	(483)	-	-	(205)	495	290
Reserve attributable to disposal group classified as held for sale	-	-	-	-	-	705	-	705	-	705
Total comprehensive income/(expense)	-	-	278	-	(483)	705	(1,255)	(755)	789	34
At 31 December 2011	40,115	1,626	10	-	(230)	705	(4,407)	37,819	8,429	46,248

FOR THE SECOND QUARTER 31 DECEMBER 2012

	← Attributable to equity holders of the Company →									
	← Non-distributable →					Distributable				
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation reserve	Surplus reserve	Reserve of disposal group classified as held for sale	Retained Earnings	Total	Non-Controlling Interest	Total Equity
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 July 2012	40,115	1,626	-	6,558	-	-	(17,839)	30,460	842	31,302
Effects on transition to MFRS	-	-	-	(6,558)	-	-	6,558	-	-	-
At 1 July 2012 (Restated)	40,115	1,626	-	-	-	-	(11,281)	30,460	842	31,302
<u>Comprehensive income</u>										
Net profit / (loss) for the period	-	-	-	-	-	-	(35)	(35)	(9)	(44)
<u>Other comprehensive income</u>										
Foreign Exchange Translation	-	-	-	-	-	-	-	-	-	-
Reserve attributable to disposal group classified as held for sale	-	-	-	-	-	-	-	-	-	-
Total comprehensive income/(expense)	-	-	-	-	-	-	(35)	(35)	(9)	(44)
At 31 December 2012	40,115	1,626	-	-	-	-	(11,316)	30,425	833	31,258

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)